

Assessment Sheet

Name: _____

Subject: Economics Period: 1,2 and 3

Due on: 2/24/20

		Points earned	Corrected by
Monday	Warm-up	(1 point)	
	Assignment	(points)	
	1.		
	2.		
	3.		
	4.		
Tuesday	Warm-up	(1 point)	1
	Assignment	(points)	3
	1. Poster P.124 - 3 pts		
	2.		
	3.		
	4.		
Wednesday	Warm-up	(1 point)	1
	Assignment	(points)	5
	1. Stock, Mfund ques - 5 pts		
	2.		
	3.		
	4.		
Thursday	Warm-up	(1 point)	1
	Assignment	(points)	2
	1. Buffet ques, P.131# 3-5- 2 pts		
	2.		
	3.		
	4.		
Friday	Warm-up	(1 point)	1
	Assignment	(points)	7
	1. Chap 5, Eco Cartoon - 2 pt.		
	2. Chap 5 Eco vocab - 4 pt.		
	3. Stock ques- 1 pt		
	4.		
TOTAL			21

~~124~~ Tues 2/18

Poster P . 124

wed 2/19

Stock Market Game Assignment

Individual Assignment (Do this where you do your assignments)

1) Write the names of the Mutual funds your group picked and list the reasons why you picked each fund. Mention any stocks in the top ten holdings of each fund that you consider a good investment.

Group Assignment:

Fill out the investment plan.

www.fidelity.com

- investment products
- mutual funds
- The Morningstar highly rated funds
- Remove check from no transaction fee
- Sector Equity
- All Categories
- Health
- Select any one of the funds

Pick a Mutual Fund in the following sectors:

Health, Industrials, Infrastructure, Natural Resources, Real Estate, Technology, Utilities, Communications, Consumer Cyclical, Equity Energy, Equity Precious Metals and Financials.

wed 2/19

Stock Market Game Assignment

Individual Assignment: (Do this where you do your assignments.)

- 1) Help your group select a stock and write its name and ticker symbol.
- 2) Explain the reason why your group picked this stock.

Group Assignment: (Do this on the Investment Plan hand out.)

- Select a stock in the sectors mentioned below and write its name, ticker symbol, price per share and total investment.

www.fidelity.com

- investment products
- Stocks
- Markets and sectors
- Consumer Discretionary
- Find Investments
- Select any one of the stocks

Do the same for the other sectors that is Consumer Staples, Energy, Financials, Health Care, Industrials, Information Technology, Materials, Real Estate and Utilities.

Thurs 2/20

P. 131 # 3 - 5

Marginal "Whatever" per Dollar

Imagine that you are at a Las Vegas buffet with over 100 items to choose from. List the items you would eat and how much of each? Explain your choices.

(Objective: Leaving full and satisfied that you got your money's worth, = **profit maximization**)

Constraint: stomach space

Marginal cost = stomach space used with every extra bite

Marginal benefit/ Revenue = Pleasure or satisfaction obtained with every extra bite.)

Fr 2/21

Stock Market Game Assignment

Individual Assignment: (Do this where you do your assignments.)

- 1) Help your group select a stock and write its name and ticker symbol.
- 2) Explain the reason why your group picked this stock.

Group Assignment: (Do this on the Investment Plan hand out.)

- Select a stock in the sectors mentioned below and write its name, ticker symbol, price per share and total investment.

www.fidelity.com

- investment products
- Stocks
- Markets and sectors
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Do the same for the other sectors that is Consumer Staples, Energy, Financials, Health Care, Industrials, Information Technology, Materials, Real Estate and Utilities.

ECONOMIC CARTOON 5



SANTA: A SLOPPY SUPPLIER?

The supply of goods and services in the American economy is fundamentally affected by competition. What products are supplied, how they are supplied, who supplies them, where and when they are supplied—all are largely determined by competition among suppliers. When the level of competition changes, the effects on consumers can be dramatic.

Directions: Study the cartoon below. Then answer the questions that follow.

Calvin and Hobbes

by Bill Watterson



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EXAMINING THE CARTOON

Multiple Choice

- This cartoon can be read and enjoyed on several levels. Which statement best captures the economic message of the cartoon?
 - "Materialism increases the quantity demanded."
 - "Consumer demand is elastic."
 - "Monopolies negatively affect consumers."
 - "Supply is related to demand."
- What is economically wrong about the interpretation the boy makes in the last panel?
 - Santa Claus doesn't really exist.
 - Santa Claus does have competition.
 - Santa Claus is not a manufacturer.
 - Santa Claus does not charge for goods.
- Assume the assessment of Santa Claus the boy makes in the last panel is correct. How would competition make him less "sloppy"?
 - Competition forces suppliers to improve service.
 - Competition has a direct effect on the quantity supplied.
 - Competition increases the elasticity of supply.
 - Competition creates supply.

Critical Thinking

- Analyzing the Cartoon** What can you infer about the boy from the third panel of the cartoon?

- Expressing Your Opinion** Identify and explain what you think is the central message of the cartoon.

Economic Vocabulary Activity

share-hold-
1. 1828) : one
is has a part in
arty; esp : ST

CHAPTER 5: SUPPLY

Directions: Fill in the terms across and down on the puzzle that match each numbered definition. Many of the answers are more than one word.

ACROSS

- 2. production period that allows changes only in variable inputs
- 6. cost change when rate of operation or output changes
- 8. increasing input with reduced output
- 11. total fixed cost
- 13. how quantity is affected by price changes
- 14. length of production period that allows all inputs to vary
- 15. total product that needs to sell to cover total costs
- 16. unprocessed natural products
- 17. gradual wear on capital goods

DOWN

- 1. all of the output produced by a firm
- 3. relates output changes to differences in a single input
- 4. extra output generated by one more unit of variable input
- 5. amount provided at one price
- 7. government payments to protect or encourage economic activity
- 9. quantities offered for sale
- 10. graph showing producers' tendency to offer more for sale at higher prices
- 12. units sold multiplied by average price per unit

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