

Assessment Sheet

Name: _____

Subject: Economics Period: 1,2 and 3

Due on : 2/11/20

		Points earned		Corrected by
Monday	Warm-up	No warm-up	(1 point)	
	Assignment	1. Poster P.90-3 pts	(points)	No Stamps required
		2.Do P. 93 # 2-6 – 4 pts 4.		
Tuesday	Warm-up	No warm-up	(1 point)	
	Assignment	1. P.82-Identify Key Terms # 1-10- 5 pts	(points)	No Stamps required
		3. Do P.82-Thinking Critically # 1-3- 2 pts		
Wednesday	Warm-up	No warm-up	(1 point)	
	Assignment	1.	(points)	
		3.		
Thursday	Warm-up		(1 point)	
	Assignment	1. Poster P.98, explain change in demand-4 pts	(points)	
		3.		
Friday	Warm-up		(1 point)	
	Assignment	1. Chap 4, sec1, 2 word search wksht -2 pt.	(points)	Stamp-Mfund pick
		3. MFund Pick Group health- 1 pt 4.		
TOTAL			31	

February 3rd

- 1) Read chapter 4, sec 1(P.89-93). Do P. 93 # 2-6.
- 2) Draw the graph and schedule on P. 90 on lined paper. They should color it. Rulers, markers etc are on the file cabinet.
- 3) Read P. 94 and answer questions #1,2.

February 4th

- 4) Do P.82-
 - Identifying Key Terms # 1-10
 - Reviewing the facts, sec1-3 # 1-11
 - Thinking Critically # 1-3
- 5) Read P. 84-85. Do P.85 # 1-3.
- 6) Read P. 100 and answer questions #1-3.

February 6th

Draw the graph and schedule on p.98
and explain the reasons for a change in
demand.

Fri

2-7

Mutual Fund Picks

Individual Assignment:

- 1) Select a mutual fund and write its name, ticker symbol and net asset value or NAV.
- 2) List five of the top ten holdings.

www.fidelity.com

- investment products
- mutual funds
- The Morningstar highly rated funds
- Remove check from no transaction fee
- Sector Equity
- All Categories
- Natural Resources
- Select any one of the funds

Pick a Mutual Fund in the following sectors:
Health, Industrials, Infrastructure, Natural Resources, Real Estate, Technology, Utilities, Communications, Consumer Cyclical, Equity Energy, Equity Precious Metals and Financials.

Fr

Economics: Principles and Practices

Name: _____

Date: _____

Instructions: Complete the word search puzzle. Find and circle the words given.

I	I	W	F	G	K	H	B	R	V	Z	P	A	L	B	B	W	H	S	O
N	R	F	Z	B	Y	Z	C	U	R	V	E	A	O	T	Q	N	T	C	J
C	I	I	O	Y	S	Q	V	J	W	M	N	C	N	U	X	V	X	H	N
O	X	I	Z	T	U	L	H	T	O	I	E	Y	H	L	B	A	A	E	G
M	S	Q	M	X	B	S	M	F	G	Q	M	C	A	A	X	S	K	D	N
E	R	K	P	X	S	N	Y	R	X	X	I	P	X	A	N	Y	B	U	N
E	T	A	L	D	T	A	A	L	O	H	C	P	I	E	S	G	Y	L	Y
T	E	B	M	I	I	M	X	F	L	Y	R	K	Q	Z	L	M	E	E	U
Z	F	C	A	C	T	A	D	E	L	S	O	J	U	L	A	W	A	D	T
X	F	B	R	G	U	A	X	U	Z	I	E	X	O	Z	G	X	M	O	I
Y	E	J	K	T	T	Q	U	M	D	F	C	Z	V	Q	F	U	L	I	L
P	C	F	E	Z	E	B	R	D	X	D	O	D	P	B	O	A	O	P	I
B	T	R	T	N	S	U	B	X	V	Q	N	Y	H	R	G	Q	Q	H	T
C	O	M	P	L	E	M	E	N	T	S	O	G	D	Y	D	X	L	Z	Y
I	H	V	Q	U	A	N	T	I	T	Y	M	A	D	D	E	M	A	N	D
T	G	T	P	O	Y	V	X	X	L	T	I	B	A	W	I	A	P	G	V
X	Y	Z	Z	G	O	D	J	P	F	S	C	Q	E	G	I	M	X	S	X
J	R	U	J	M	F	R	I	Z	P	F	S	V	O	Q	T	Q	V	I	R

Word List

- | | | |
|-------------|-------------------|-----------------|
| 1. marginal | 6. microeconomics | 11. substitutes |
| 2. schedule | 7. utility | 12. change |
| 3. demand | 8. market | 13. curve |
| 4. Law | 9. income | 14. complements |
| 5. quantity | 10. effect | |

En

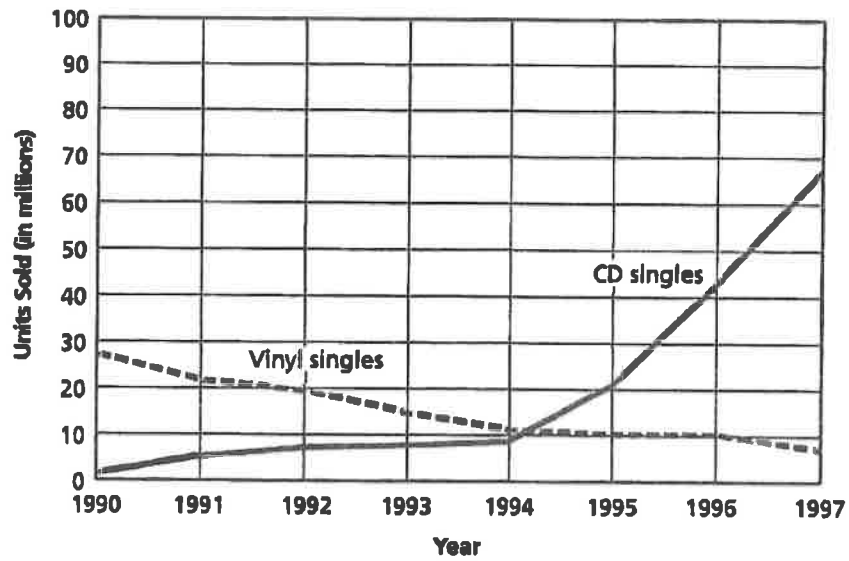
ENRICHMENT Chapter 4

I T'S STILL ROCK AND ROLL TO ME: SUBSTITUTION IN THE RECORDING INDUSTRY

Economists call products that can be used in place of other products substitutes. Often, substitutes are purchased on a temporary basis. For example, a family may purchase margarine instead of butter if the price of butter goes too high. When the price falls, they will go back to buying butter. Other substitutes become permanent. For the most part, cars have substituted for horses as personal transportation on a permanent basis.

Directions: The line graph below shows a dramatic example of substitutes in action in the multibillion dollar recording industry. Study the graph and answer the questions that follow on a separate piece of paper.

Sales of Recorded Music, by Format 1990-1997



Source: Statistical Abstract of the United States, 1998

- What trend for sales of CD singles is evident in the graph? For vinyl singles sales?
 - Which good appears to be substituting for the other?
- What was important about the year 1995 in the recording industry?
- Why would you think the sales trends shown by the graph are more than a coincidence?
- Do you think the apparent substitution shown in the graph is temporary or permanent? Why?
- Critical Thinking** What can you infer about the sale of such complementary goods as record turntables and CD players from the graph?

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